

Message Text

UNCLASSIFIED

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ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 AID-05 ITC-01 STR-04 CIAE-00

INR-07 NSAE-00 COME-00 OPIC-06 TRSE-00 PRS-01

/043 W

-----282344Z 027622 /14

R 281134Z APR 77

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 3012

INFO FAS/USDA WASHDC

AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

UNCLAS NEW DELHI 6088

E.O. 11652: N/A

TAGS: EAGR,ETRD,EFIN,IN

SUBJECT: GOI INCREASES EXPORT DUTY ON COFFEE

1. EFFECTIVE APRIL 26, THE GOI RAISED THE EXPORT DUTY ON COFFEE FROM RS 1,300 TO RS 2,200(250 DOLLARS AT RS 8.80 EQUAL TO DOLS 1) PER QUINTAL. ACCORDING TO FINANCE MINISTRY , THE ADDITIONAL EXPORT REVENUE PER YEAR FROM THE NEW DUTY IS PROJECTED AT RS 540 MILLION ON THE BASIS OF AN ESTIMATED 60,000 MT OF COFFEE EXPORTS IN 1977-78. EXPORT DUTY REVENUE FROM COFFEE IS NOW EXPECTED TO TOTAL APPROXIMATELY RS 1,200 MILLION (AROUND 135 MILLION DOLLARS) THIS FISCAL YEAR, COMPARED TO RS 300 MILLION IN 1976-77.

2. COMMENT. LAST NOVEMBER THE GOI HAD INCREASED THE COFFEE EXPORT DUTY BY RS 1,000 PER QUINTAL. THE LATEST HIKE IS DUE TO THE FURTHER INCREASE IN INTERNATIONAL COFFEE PRICES IN RECENT MONTHS AND IS DESIGNED TO TRANSFER WINDFALL PROFITS OF EXPORTERS TO THE CENTRAL GOVERNMENT. THE NEW DUTY INCREASE IS NOT EXPECTED TO AFFECT THE DOMESTIC PRICE OF COFFEE, WHICH HAS BEEN RELATIVELY UNCLASSIFIED

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STABLE HERE RECENTLY.SCHNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COFFEE, EXPORT PRICES
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977NEWDE06088
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770149-0338
Format: TEL
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977049/aaaaaht.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f96479aa-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26-Jan-2005 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2904075
Secure: OPEN
Status: NATIVE
Subject: GOI INCREASES EXPORT DUTY ON COFFEE
TAGS: EAGR, ETRD, EFIN, IN
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/f96479aa-c288-dd11-92da-001cc4696bcc
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